

**Certificate under Section 197(1) of the Income Tax Act, 1961,
relating to deduction of tax**

Certificate No.DCIT(TDS)-2(1)/Cert.140/2008-09

Office of the
DCIT(TDS)- 2(1), Room No.705,
Smt.K.G.Mittal Hosp. Bldg.,
Charni Road(West),
Mumbai-400 002.

Date : 27.05.2008.

To,
The Principal Officer,
As per Annexure attached
And signed by the undersigned.

I hereby authorise you to pay the interest amount payable by you on the undermentioned sums credited in the name of **Mumbai Port Trust, 'Port House', Shoorji Vallabhdas Marg, Mumbai – 400 001** after deducting the income tax at the rate of **10%** on the amount of interest and surcharge plus cess tax as applicable.

2. This Certificate shall remain in force for the year ending **31.03.2009** from the date of issue unless it is cancelled by me under intimation to you before that date.

SCHEDULE

Sl. No	Name and address of person to whom the sums are given on interest	Amount of such sums (Rs.)	The date on which such sums were given on interest	Period for which sums were given on interest	Rate of interest	Estimated amount of interest to be received (Rs.)
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-- As per Annexure attached and signed by the undersigned. --



(G.P SHRIVASTAV)
Dy. Commissioner of Income Tax,
TDS – 2(1), Mumbai.

(जी. पी. श्रीवास्तव)
आयकर उप आयुक्त
(डी.सी.एस.)-2 (1), मुंबई.
(G. P. Shrivastav)
Dy. C.I.T. (T.D.S.)-2 (1), Mumbai.

Rates of income-tax:

(a) In the case of every individual or Hindu undivided family or association of persons or body of individuals or every artificial juridical person referred to in section 2(31)(vii) of the Income-tax Act, the exemption limit and rate structure is as under:

Income tax slab Total (taxable) income	Rates of income-tax in the case of:					
	an individual, HUF, etc. other than those referred to in (2) & (3)		an individual, being a woman resident in India, and below the age of 65 years at any time during the previous year		an individual, being resident in India, who is of the age of 65 years or more at any time during the previous year	
	(1)		(2)		(3)	
	For A.Y. 2008-09	For A.Y. 2009-10	For A.Y. 2008-09	For A.Y. 2009-10	For A.Y. 2008-09	For A.Y. 2009-10
Upto Rs. 1,10,000	NIL	NIL	NIL	NIL	NIL	NIL
Rs. 1,10,010 to Rs. 1,45,000	10%	NIL	NIL	NIL	NIL	NIL
Rs. 1,45,010 to Rs. 1,50,000	10%	NIL	10%	NIL	NIL	NIL
Rs. 1,50,010 to Rs. 1,80,000	20%	10%	20%	NIL	NIL	NIL
Rs. 1,80,010 to Rs. 1,95,000	20%	10%	20%	10%	NIL	NIL
Rs. 1,95,010 to Rs. 2,25,000	20%	10%	20%	10%	20%	NIL
Rs. 2,25,010 to Rs. 2,50,000	20%	10%	20%	10%	20%	10%
Rs. 2,50,010 to Rs. 3,00,000	30%	10%	30%	10%	30%	10%
Rs. 3,00,010 to Rs. 5,00,000	30%	20%	30%	20%	30%	20%
Above Rs. 5,00,000	30%	30%	30%	30%	30%	30%

(b) In the case of a co-operative society, the rate structure is the same as in the preceding assessment year,

(c) In the case of a firm, local authority, domestic company and foreign company, the flat rate of income-tax is the same as in the preceding assessment year, and

(d) In the case of all categories of assessee, flat rate of income-tax payable: (1) u/s. 111A (short-term capital gains) is 15%, as against 10% in the preceding assessment year; & (2) u/s. 112 (long-term capital gains) is same as in the preceding assessment year.

Rates of surcharge on income-tax:

(a) in the case of an individual, HUF, AOP and BOI having total (taxable) income exceeding Rs. 10,00,000, the rate of surcharge on income-tax is 10% as in the preceding assessment year. Provision of marginal relief where the total (taxable) income exceeds Rs. 10,00,000 is the same as in the preceding assessment year,

(b) in the case of artificial juridical person referred to in section 2(31)(vii) of the Income-tax Act, the rate of surcharge on income-tax is 10%, irrespective of quantum of total (taxable) income, as in the preceding assessment year,

(c) in the case of a firm, domestic company and foreign company having total (taxable) income exceeding Rs. 1,00,00,000, the rate of surcharge on income-tax is 10% (2.5% in the case of foreign company), as in the preceding assessment year. Provision of marginal relief where the total (taxable) income exceeds Rs. 1,00,00,000 is the same as in the preceding assessment year,

(d) in the case of a co-operative society & a local authority, surcharge on income-tax is not payable as in the preceding assessment year, and

(e) on the flat rate of income-tax payable u/s. 111A (short-term capital gains) & 112 (long-term capital gains), the rate of S.C. is @ 10% on the flat rate of income-tax in case of all categories of assessee other than a foreign company, co-operative society & local authority. In the case of a foreign company, the rate of S.C. on the flat rate of I.T. is 2.5%. In the case of co-operative society & local authority, S.C. on income-tax is not payable.

Rates of additional surcharge on I.T. and S.C., if any:

(a) In the case of all categories of assessee, aggregate of income-tax and surcharge, if any, chargeable at the scheduled rates, and flat rates u/s. 111A & 112, is to be further increased by an additional surcharge (i.e., Education Cess) calculated @ 2% of such aggregate amount of income-tax and surcharge, as in the preceding assessment year [Refer section 2(11) of the Finance Act, 2008],

(b) in the case of all categories of assessee, aggregate of income-tax and surcharge, if any, chargeable at the scheduled rates, and flat rates u/s. 111A & 112, is also to be increased by an additional surcharge (i.e., Secondary and Higher Education Cess) calculated @ 1% of such aggregate amount of income-tax and surcharge, as in the preceding assessment year [Refer section 2(12) of the Finance Act, 2008].