

## **MUMBAI PORT TRUST**

## **PORT DEPARTMENT**

## **ADVANCE DEPOSIT FOR VESSEL RELATED CHARGES**

No. DC/E-DSC/ADS/676

IMMEDIATE - 3 MAR 1997

F FOM : THE DEPUTY CONSERVATOR, MUMBAI FORT TRUST.

All the Owners/Agents of all shipping companies/Port Users.

Dear Sir,

Sub: Advance deposit for vessel related charges-Enchancement in deposit.

Arising out of the review of outstanding dues, it is observed that insipite of implementation of advance deposit system which introduced w.e.fr.1.2.1988. Thus, the original for services to be rendered only after payment to the scheme ME.F.T. is not fully materialised for the following reasons:-

- 1) Self assessment scope for furnishing less GRT-
- leads undervaluation.
- 2) Fluctuation in Exchange Rate.
- 3) No advance deposit for Anchorage and Interest (anchorage grace period is reduced to 10 days from 30 days resulting increase in no. of vessels for levy
- of anchorage fees.) 4) No advance deposit for additional movements % additional tugs used.
- 5) Incorrect declaration of trade by the Fort Users.

While abserving the last two years figures of - short-falls towards deposit received, it is noticed that average shortfall per month is 20% of the deposit paid by Fort Users. of - short-

The Chairman, MB.F.T, at the instance of review of such huge outstanding dues, has taken serious views of the same and has directed to take adequate steps to keep the outstandhuge ing dues at the most minimum level. With this objective in mind, it has been decided to enhance the estimated advance deposit to be taken from the Fort Users by 20% of the amount for the self assessed charges aforesaid Or reasons W. G. fr. 1.4.1997.

You are, therefore requested to ensure that the additional amount of 20% of the self assessed charges is included in the V.R.C. of each voyage of a vessel comming Port, under your agency, w.e.fr.1.4.1997. Flease note V.R.C will be accepted without the inclusion of to the that 00 the 20% amount of the self assessed charges w.e.fr.1.4.1997.

Your faithfully,

CONSERVATOR DEPUT

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- 3 MAR 1997

for information

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