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मुंबई पत्तन प्राधिकरण
MUMBAI PORT AUTHORITY



उप संरक्षक का कार्यालय,
समुद्री विभाग, पोर्ट भवन, १ ला माला,
शूरजी वल्लभदास मार्ग, बॅलार्ड इस्टेट,
मुंबई ४ 400 001.
Deputy Conservator's Office,
Marine Department, Port Bhavan,
1ST Floor, Shoorji Vallabhdas Marg,
Ballard Estate, Mumbai - 400001.

DC/B-OSC/IT/TDS/FY(2025-26)/32

13 JAN 2026

To,

All Ship Owners/ Agents,
Oil Companies / Government Companies,
Public Sectors Government Undertaking & Other Port users,
MANSA / INSAA / SCI / BCHAA

CIRCULAR

Sub : Certificate under Section 197 of the Income Tax Act
1961 relating to deduction of tax at source at Lower rate
for F.Y. 2025-26- reg.

Ref : FA/AIT/Exemp(2025-26)/2392 dated 29.12.2025

The Income Tax Authorities have issued Certificates u/s. 197 of Income Tax Act. 1961. read with section 194A, 194C, 194IB and 194J ibid authorizing Port users, Lessees & Tenants and Banks/ Financial institutions with TAN mentioned in the Certificates to deduct tax at source at lower rate as mentioned below :

Sr. No.	Sections of Income Tax Act	Income Head	TDS Rate applicable as per I.T. Act.	Lower rate allowed from 11.12.2025 to 31.03.2026
1.	194A	Interest other than interest on securities	10%	0.35%
2.	194C	Contractual income	2%	0.35%
3.	194I(b)	Rent	2%	0.35%
4.	194J	Fees for Professional Services & Others	10%	0.35%

2. The certificates are valid for the period from 11.12.2025 to 31.03.2026. The certificates are conditional and the lower rate of TDS is applicable on the quantum of Income mentioned in col. 7 of the certificate. Thus, the parties, whose names with TAN appear in the certificate, have been authorized to deduct the tax at reduced rate allowed by Income Tax Authorities while making payment of various charges to Mb. P.A. as per provisions of Income Tax Act, 1961.

...2/-

3. Since the Application process of Lower Deduction certificate was online, the parties can now check their Limits as mentioned in the lower deduction certificate in their Traces site and the rate of tax as per the lower deduction certificate is also reflected on the parties traces site.

4. The soft copies of certificate are uploaded on the MbPA website www.mumbaiport.gov.in.

5. All concerned are hereby requested to forward the original TDS certificates as usual quoting correct PAN No. & TAN No. of the deductor and the payee, to the Administrative Officer, Marine Billing at Operation Service Center (OSC) on monthly / Quarterly basis, along with the statement showing transaction wise details i.e. VRC / SP. No./ PD Account details, date, Amount of deposit, Tax deducted and deposited.


(Capt. Pravin Kumar Singh)
DEPUTY CONSERVATOR