

दूरध्वनी : ९१-२२-६६५६४४२९
: ९१-२२-६६५६४०५१
ई मेल : tmoffice@mumbaiport.gov.in
: 91-22-66564429
Tele : 91-22-66564051
E-mail : tmoffice@mumbaiport.gov.in

मुंबई पत्तन प्राधिकरण
MUMBAI PORT AUTHORITY



यातायात पबंधक का कार्यालय,
पत्तन भवन, शूरजी वल्लभदास मार्ग
मुंबई - ४०० ००१.
Traffic Manager's Office,
Port House, Shoorji Vallabhdas Marg,
Mumbai - 400 001.

No.TM/B/6-1/TDS/30

of 2022-23

6 SEP 2022

CIRCULAR

**All Ship Owners/Shipping Agents/Container Operators/
Importers/Exporters/Custom Brokers and other Port Users.**

**The President,
The Shipping Corporation of India**

**The President
Maritime Association of Nationwide Shipping Agencies - India (MANSA)**

**The President
Brihanmumbai Custom Brokers Association (BCBA)**

**The President
All India Liquid Bulk Importers Exporters Association**

**The President
Indian Merchants' Chamber**

**The President
Mumbai Chamber of Commerce & Industry**

**The President
Indian Barge Owners' Association**

**The Secretary,
Iron & Steel Scrap and Ship Breakers' Association**

Indian Ship Breakers Association

Darukhana Sand Merchants Association.

Dear Sirs,

Sub : Certificate under Section 197 of the Income Tax Act, 1961
Relating deduction of tax at source at Lower rate for
F.Y.2022-23 - reg.

Ref : This office circular No. TM/B/6-1/TDS/01 of 2021-22
dated 05.04.2022

Income Tax Authorities have issued certificates u/s.197 of Income Tax Act, 1961 r.w.s.194A, 194C,194IB and 194J ibid authorizing Port users, lessees & tenants and banks / financial institutions with TAN mentioned in the certificates to deduct tax at source at lower rate as mentioned below :

Details are as under :

Sr. No.	Sections of I.T. Act	Income head	Rate of TDS as per I.T. Act	Lower rate allowed (From 23/08/2022 to 31/03/2023)
1.	194A	Interest other than interest on securities	10%	0.35 %
2.	194C	Contractual income	2%	0.35 %
3.	194IB	Rent	10% & 2%	0.35 %
4.	194J	Fees for technical Services	10%	0.35 %


2. The certificates are valid for the period from 23/08/2022 to 31/03/2023. The certificates are conditional and the lower rate of TDS is applicable on the quantum of income mentioned in col. 7 of the certificate. Thus, the parties whose names with TAN appear in the certificates have been authorized to deduct the tax at reduced rate allowed by I.T. Authorities while making payment of various charges to MbPT as per provisions of I. T. Act, 1961.

3. These certificates are displayed on MbPA website www.mumbaiport.gov.in alongwith the circular.

4. Since the Application process of Lower Deduction certificate was online, the parties can now check their Limits as mentioned in the lower deduction certificate in their Traces site and the rate of tax as per the lower deduction certificate is also reflected on the parties traces site.

4. You are requested to give wide publicity amongst your members.

Yours faithfully,


(N.W. GAWANDE)
DY. TRAFFIC MANAGER (GEN.)